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AFRC Recognises Two Additional Chinese Mainland Audit Firms for H-share Audits

The Accounting and Financial Reporting Council (**AFRC**) announced today the recognition of two additional Chinese Mainland audit firms, 天職國際會計師事務所 (特殊普通合伙) (**Baker Tilly China CPA**) and 容誠會計師事務所 (特殊普通合伙) (**RSM China CPA LLP**). These firms are permitted to issue audit reports, in their own firm names, for Chinese Mainland incorporated companies listed in Hong Kong (**H-share companies**) that adopt China Accounting Standards for Business Enterprises and Chinese Auditing Standards.

Their recognition was reviewed and endorsed by the *Review and Nomination Committee for the Chinese Mainland Audit Firms Undertaking Audits of H-share Companies*, which was jointly established by the Ministry of Finance of the People's Republic of China (**MOF**) and the China Securities Regulatory Commission (**CSRC**).

The arrangement allowing recognized Chinese Mainland Auditors to undertake audit of H-share companies has been in place since 2010. Under this framework, the list of recognized audit firms continues to comprise 12 firms, including the two newly recognized firms. The full list is set out in the Annex.

The AFRC will continue to work closely with the MOF and the CSRC to foster high-quality audits of H-share companies, thereby safeguarding the credibility of the accounting profession. This update expands the choices available to H-share companies, strengthens cross-boundary audit arrangements between Hong Kong and the Chinese Mainland, and reinforces Hong Kong's role as an international financial centre.

END

Annex

The list of recognized PIE auditors from the Chinese Mainland

(Arranged in Simplified Chinese stroke order. Please refer to [this link](#) for details.)

1	大華會計師事務所 (特殊普通合夥)
2	大信會計師事務所 (特殊普通合夥)
3	天健會計師事務所 (特殊普通合夥)
4	天職國際會計師事務所 (特殊普通合夥)
5	立信會計師事務所 (特殊普通合夥)
6	畢馬威華振會計師事務所 (特殊普通合夥)
7	安永華明會計師事務所 (特殊普通合夥)
8	信永中和會計師事務所 (特殊普通合夥)
9	致同會計師事務所 (特殊普通合夥)
10	容誠會計師事務所 (特殊普通合夥)
11	普華永道中天會計師事務所 (特殊普通合夥)
12	德勤華永會計師事務所 (特殊普通合夥)

About the Accounting and Financial Reporting Council

The Accounting and Financial Reporting Council (**AFRC**) is an independent body established under the Accounting and Financial Reporting Council Ordinance. As an independent regulator, the AFRC leads the accounting profession by upholding professional standards, safeguarding the public interest, and promoting the profession's healthy development.

For more information about the statutory functions of the AFRC, please visit www.afrc.org.hk.